

Parts of the company of former IndustriTeknik is now acquired by Swematec AB

The acquisition primarily concerns the business area “Plywood Box Machinery”, and the name of IndustriTeknik and all rights goodwill logos, advertising and customer lists, etc. linked to it. The purchase also includes parts of other historical activities that are "outside the VA-groups's strategic interest"

Swematec is owned and founded in 2013 by Anders Johansson, this after he quit at IndustriTeknik. Anders is also former co-owner of IndustriTeknik and has worked at IndustriTeknik in different positions from technician to CEO since 1988

Swematec has since 2013 built up a machine sales business, primarily in sheet metal machines. Swematec has also focused on the business of plywood and now has a full range of both machines for the production of plywood boxes, a fairly comprehensive range of metal parts for various types of plywood and wood packaging. This gathered and marketed under brand **Plyma**

Swematec / Plyma and IndustriTeknik - will be after the merge be absolute world leader in the business area – high performance machinery for Manufacturing of Plywood Boxes and metal parts for plywood and wooden packaging.

Late 2014 Swematec bought also the local company **Göinge Montage** after bankruptcy. Nya Göinge Montage AB includes historically forging business, industrial services, construction and contracting. Almost immediately after the restart, we started a development towards more precision engineering.

In 2015, Nya Göinge Montage re-hired large parts of the former "forging staff", as well as to "gather together" laid-off workers - read gathering skills - from IndustriTeknik. When we now later also acquire IndustriTeknik the circle is closed in a way, we can put the puzzle together, merge the Plywood business with Plyma and have already a good organization to handle it.

Former “Nya IndustriTeknik I Hässleholm AB” changed autumn 2015 first name to VA Automation AB, by the end of the year they also merged with VA Components AB – For the precise definition of their future business focus; we refer to their own sources - www.va-automotive.com